

STATE OF IOWA
2025
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2025
CITY OF RICHLAND, IOWA
DUE: December 1, 2025

16205401100000
CITY OF RICHLAND
109 N. Richland St.
Richland, Iowa 52585
POPULATION: 542

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	180,572		180,572	165,942
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	180,572		180,572	165,942
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	58,120	0	58,120	61,995
Licenses and Permits	640	0	640	855
Use of Money and Property	9,744	0	9,744	1,400
Intergovernmental	89,593	0	89,593	80,000
Charges for Fees and Service	0	238,680	238,680	241,240
Special Assessments	0	0	0	0
Miscellaneous	10,056	0	10,056	1,000
Other Financing Sources	121	0	121	0
Transfers In	0	35,000	35,000	35,000
Total Revenues and Other Sources	348,846	273,680	622,526	587,432
Expenditures and Other Financing Uses				
Public Safety	9,456		9,456	24,750
Public Works	60,837		60,837	81,000
Health and Social Services	0		0	0
Culture and Recreation	58,065		58,065	60,785
Community and Economic Development	9,805		9,805	30,000
General Government	124,725		124,725	160,600
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	262,888	0	262,888	357,135
BUSINESS TYPE ACTIVITIES		200,048	200,048	240,450
Total All Expenditures	262,888	200,048	462,936	597,585
Other Financing Uses	0	0	0	
Transfers Out	0	35,000	35,000	35,000
Total All Expenditures/and Other Financing Uses	262,888	235,048	497,936	632,585
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	85,958	38,632	124,590	-45,153
Beginning Fund Balance July 1, 2024	529,003	249,498	778,501	604,618
Ending Fund Balance June 30, 2025	614,961	288,130	903,091	559,465

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	-4,673	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,658,715

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer Sarah M. Claeys	Phone Number 319-456-2511
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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CITY OF RICHLAND
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (g)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	76,974					76,974		76,974
Other state grants and reimbursements	48								48
State grants	49	644					644		644
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
C&I Replacement and Tier I Business Tax Replacement	54						0		0
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	76,974		0	0	0	77,618	0	77,618
Local Grants and Reimbursements									
County Contributions	63						0		0
Library Service	64	11,975					11,975		11,975
Township Contributions	65						0		0
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	11,975	0	0	0	0	11,975	0	11,975
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	12,619	76,974	0	0	0	89,593	0	89,593
Section E - Charges for Fees and Service	72								72
Water	73						0	148,874	148,874
Sewer	74						0	57,904	57,904
Electric	75						0		0
Gas	76						0		0
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79						0	31,902	31,902
Hospital	80						0		0

CITY OF RICHLAND
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		82
Cable TV	83						0		83
Internet	84						0		84
Telephone	85						0		85
Housing Authority	86						0		86
Storm Water	87						0		87
Other:	88								88
Nursing Home	89						0		89
Police Service Fees	90						0		90
Prisoner Care	91						0		91
Fire Service Charges	92						0		92
Ambulance Charges	93						0		93
Sidewalk Street Repair Charges	94						0		94
Housing and Urban Renewal Charges	95						0		95
River Port and Terminal Fees	96						0		96
Public Scales	97						0		97
Cemetery Charges	98						0		98
Library Charges	99						0		99
Park, Recreation, and Cultural Charges	100						0		100
Animal Control Charges	101						0		101
	102						0		102
	103						0		103
Total Charges for Service	104	0	0	0	0	0	0	2,38,680	2,38,680
Section F - Special Assessments	106						0		0
Section G - Miscellaneous	107								107
Contributions	108	3,000					3,000		3,000
Deposits and Sales/Fuel Tax Refunds	109						0		0
Sale of Property and Merchandise	110						0		0
Fines	111						0		0
Internal Service Charges	112						0		0
RETURN CHECK CHARGE	113	25					25		25
REIMBURSEMENTS	114	7,031					7,031		7,031
	115						0		0
	116						0		0
	117						0		0
	118						0		0
	119						0		0
Total Miscellaneous	120	10,056	0	0	0	0	10,056	0	10,056
	121						0		0
	122						0		0

CITY OF RICHLAND
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h) (i)
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 199,660	149,065	0	0	0	0	348,725	238,680	587,405
Section H - Other Financing Sources	123								123
Proceeds of capital asset sales	124 121						121		121
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0	0	0
Proceeds of anticipatory warrants or other short-term debt	126						0	0	0
Regular transfers in and interfund loans	127						0	35,000	35,000
Internal TIF loans and transfers in	128						0	0	0
	129						0	0	0
	130						0	0	0
Total Other Financing Sources	131 121	0	0	0	0	0	121	35,000	35,121
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 199,781	149,065	0	0	0	0	348,846	273,680	622,526
Beginning Fund Balance July 1, 2024	134 222,880	272,012		12,203	21,908		529,003	249,498	778,501
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 422,661	421,077	0	12,203	21,908	0	877,849	523,178	1,401,027

CITY OF RICHLAND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) and (i)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	7,335						7,335		7,335	6
Ambulance	7	2,121						2,121		2,121	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	9,456	0		0		0	9,456		9,456	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	5	45,158					45,163		45,163	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		14,161					14,161		14,161	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		1,513					1,513		1,513	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	5	60,832		0		0	60,837		60,837	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0		0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	28,949	3,504					32,453		32,453	41
Museum, Band, Theater	42							0		0	42
Parks	43	23,675	1,937					25,612		25,612	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	52,624	5,441		0		0	58,065		58,065	50

EXPENDITURES P7

CITY OF RICHLAND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E - Community and Economic Development	51										51
Community beautification	52	3,805						3,805		3,805	52
Economic development	53	6,000						6,000		6,000	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	9,805	0	0	0	0	0	9,805		9,805	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,240	248					3,488		3,488	61
Clerk, Treasurer, Financial Administration	62	34,521	5,155					39,676		39,676	62
Elections	63							0		0	63
Legal Services and City Attorney	64	4,429						4,429		4,429	64
City Hall and General Buildings	65	43,871	1,452					45,323		45,323	65
Tort Liability	66	27,122						27,122		27,122	66
Other General Government	67	4,687						4,687		4,687	67
	68							0		0	68
	69							0		0	69
Total General Government	70	117,870	6,855		0	0	0	124,725		124,725	70
Section G - Debt Service	71										71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0	0	0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	0	0	0		0	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 70, 74, 83)	84	189,760	73,128	0	0	0	0	262,888		262,888	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF RICHLAND
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								97,945	97,945	88
Capital Outlay	89								0	0	89
Debt Service	90							12,749	12,749	12,749	90
Sewer and Sewage Disposal - Current Operation	91							51,155	51,155	51,155	91
Capital Outlay	92							0	0	0	92
Debt Service	93							0	0	0	93
Electric - Current Operation	94							0	0	0	94
Capital Outlay	95							0	0	0	95
Debt Service	96							0	0	0	96
Gas Utility - Current Operation	97							0	0	0	97
Capital Outlay	98							0	0	0	98
Debt Service	99							0	0	0	99
Parking - Current Operation	100							0	0	0	100
Capital Outlay	101							0	0	0	101
Debt Service	102							0	0	0	102
Airport - Current Operation	103							0	0	0	103
Capital Outlay	104							0	0	0	104
Debt Service	105							0	0	0	105
Landfill/Garbage - Current operation	106							38,199	38,199	38,199	106
Capital Outlay	107							0	0	0	107
Debt Service	108							0	0	0	108
Hospital - Current Operation	109							0	0	0	109
Capital Outlay	110							0	0	0	110
Debt Service	111							0	0	0	111
Transit - Current Operation	112							0	0	0	112
Capital Outlay	113							0	0	0	113
Debt Service	114							0	0	0	114
Cable TV, Telephone, Internet - Current Operation	115							0	0	0	115
Capital Outlay	116							0	0	0	116
Housing Authority - Current Operation	117							0	0	0	117
Capital Outlay	118							0	0	0	118
Debt Service	119							0	0	0	119
Storm Water - Current Operation	120							0	0	0	120
Capital Outlay	121							0	0	0	121
Debt Service	122							0	0	0	122
Other Business Type - Current Operation	123							0	0	0	123
Capital Outlay	124							0	0	0	124
Debt Service	125							0	0	0	125
Internal Service Funds - Specify	126							0	0	0	126
	127							0	0	0	127
	128							0	0	0	128
Total Business Type Activities	129							200,048	200,048	200,048	129

OTHER P10

Intergovernmental Expenditures
 Part III Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Amount paid to State	
		Highways	All other
Correction			
Health			
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV

Wages & Salaries
 Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		138,932

Part V Debt Outstanding, Issued, and Retired
 Transit subsidies

A. Long-Term Debt

Purpose	Line	Debt Outstanding JULY 1, 2024	Issued	Retired	General Obligation	Debt Outstanding JUNE 30, 2025			
						TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	7,933	0	12,606	0	0	-4,673	0	143
Sewer Utility	2.	0	0	0	0	0	0	0	0
Electric Utility	3.	0	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0	0
TIF Revenue	8.	0	0	0	0	0	0	0	0
Other Purposes / Miscellaneous	9.	0	0	0	0	0	0	0	0
GO	10.	0	0	0	0	0	0	0	0
Parking	11.	0	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0	0
Total Long-Term		7,933	0	12,606	0	0	-4,673	0	143

B. Short-Term Debt Amount

Outstanding as of July 1, 2024	7,933
Outstanding as of JUNE 30, 2025	0

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATIONS
 Actual valuation -- January 1, 2023

Amount	
33,174,317	x.05 = \$ 1,658,715.85

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
					903,091
					903,091

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

CITY DEBT DETAIL - LT DEBT1

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
WELL DEBT	1 Revenue	05-30-2005	05302025	4.25	No Vote - Below Threshold	100,000	7,933	12,606	143		Water Utility	NEW WELL
	2 -				-						-	-
	3 -				-						-	-
	4 -				-						-	-
	5 -				-						-	-
	6 -				-						-	-
	7 -				-						-	-
	8 -				-						-	-
	9 -				-						-	-
	10 -				-						-	-
	11 -				-						-	-
	12 -				-						-	-
	13 -				-						-	-
	14 -				-						-	-
	15 -				-						-	-
	16 -				-						-	-
	17 -				-						-	-
	18 -				-						-	-
	19 -				-						-	-
	20 -				-						-	-

CITY DEBT DETAIL - LT DEBT2

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	21 -				-						-	
	22 -				-						-	
	23 -				-						-	
	24 -				-						-	
	25 -				-						-	
	26 -				-						-	
	27 -				-						-	
	28 -				-						-	
	29 -				-						-	
	30 -				-						-	
	31 -				-						-	
	32 -				-						-	
	33 -				-						-	
	34 -				-						-	
	35 -				-						-	
	36 -				-						-	
	37 -				-						-	
	38 -				-						-	
	39 -				-						-	
	40 -				-						-	

CITY DEBT DETAIL - LT DEBT3

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	41 -				-						-	
	42 -				-						-	
	43 -				-						-	
	44 -				-						-	
	45 -				-						-	
	46 -				-						-	
	47 -				-						-	
	48 -				-						-	
	49 -				-						-	
	50 -				-						-	
	51 -				-						-	
	52 -				-						-	
	53 -				-						-	
	54 -				-						-	
	55 -				-						-	
	56 -				-						-	
	57 -				-						-	
	58 -				-						-	
	59 -				-						-	
	60 -				-						-	

CITY DEBT DETAIL - LT DEBT4

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	61 -				-						-	
	62 -				-						-	
	63 -				-						-	
	64 -				-						-	
	65 -				-						-	
	66 -				-						-	
	67 -				-						-	
	68 -				-						-	
	69 -				-						-	
	70 -				-						-	
	71 -				-						-	
	72 -				-						-	
	73 -				-						-	
	74 -				-						-	
	75 -				-						-	
	76 -				-						-	
	77 -				-						-	
	78 -				-						-	
	79 -				-						-	
	80 -				-						-	

CITY DEBT DETAIL - LT DEBTS

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, Na/N	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	81 -				-						-	
	82 -				-						-	
	83 -				-						-	
	84 -				-						-	
	85 -				-						-	
	86 -				-						-	
	87 -				-						-	
	88 -				-						-	
	89 -				-						-	
	90 -				-						-	
	91 -				-						-	
	92 -				-						-	
	93 -				-						-	
	94 -				-						-	
	95 -				-						-	
	96 -				-						-	
	97 -				-						-	
	98 -				-						-	
	99 -				-						-	
	100 -				-						-	

CITY DEBT DETAIL - LT DEBT6

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, Na/N	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	101 -				-						-	
	102 -				-						-	
	103 -				-						-	
	104 -				-						-	
	105 -				-						-	
	106 -				-						-	
	107 -				-						-	
	108 -				-						-	
	109 -				-						-	
	110 -				-						-	
	111 -				-						-	
	112 -				-						-	
	113 -				-						-	
	114 -				-						-	
	115 -				-						-	
	116 -				-						-	
	117 -				-						-	
	118 -				-						-	
	119 -				-						-	
	120 -				-						-	

