

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

The City of RICHLAND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 2/10/2025 06:45 PM	Contact: Sarah Claeys	Phone: (319) 456-2511
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Meeting Location: Richland City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	165,942	0	165,942
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	165,942	0	165,942
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	61,995	0	61,995
Licenses & Permits	7	855	0	855
Use of Money & Property	8	1,400	0	1,400
Intergovernmental	9	80,000	0	80,000
Charges for Service	10	241,240	0	241,240
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	1,000
Other Financing Sources	13	0	0	0
Transfers In	14	35,000	0	35,000
Total Revenues & Other Sources	15	587,432	0	587,432
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	37,250	-12,500	24,750
Public Works	17	80,000	1,000	81,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	55,900	0	55,900
Community and Economic Development	20	30,000	0	30,000
General Government	21	125,600	35,000	160,600
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	328,750	23,500	352,250
Business Type/Enterprise	25	240,450	0	240,450
Total Gov Activities & Business Expenditures	26	569,200	23,500	592,700
Transfers Out	27	35,000	0	35,000
Total Expenditures/Transfers Out	28	604,200	23,500	627,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-16,768	-23,500	-40,268
Beginning Fund Balance July 1, 2024	30	604,618	0	604,618
Ending Fund Balance June 30, 2025	31	587,850	-23,500	564,350

Explanation of Changes: Increase in insurance expenses and technology costs.