

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : **RICHLAND** County Name: **KEOKUK COUNTY**

Adopted On: 4/16/2024 Resolution: 04-16-24

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	15,218,330	2b	15,036,053	City Number: 54-511 Last Official Census: 542
DEBT SERVICE	3a	15,218,330	3b	15,036,053	
Ag Land	4a	482,608			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.64000	137,209	15,880,531	-4.17
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.64000	131,487	-4.17	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.64000	Consolidated General Fund			5	131,487	129,911	43	8.64000
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	22,000	21,737	52	1.44563
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	153,487	151,648		
384.1	3.00375	Ag Land			26	1,450	1,450	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	154,937	153,098		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	9,000	8,892		0.59139
Rules	Amt Nec	Other Employee Benefits			31	4,000	3,952		0.26284
		Subtotal Employee Benefit Levy (29,30,31)			32	13,000	12,844	65	0.85423
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	13,000	12,844		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	167,937	165,942	72	10.93986

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2024 Meeting Time: 06:30 PM Meeting Location: Richland City Hall
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofrichlandia.org

City Telephone Number
(319) 456-2511

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	15,688,002	15,036,053	15,036,053
Consolidated General Fund	135,545	135,545	129,911
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	19,757	19,757	21,737
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	4,939	4,939	8,892
Other Employee Benefits	1,976	1,976	3,952
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	15,688,002	15,036,053	15,036,053
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	162,217	162,217	164,492
CITY REGULAR TAX RATE	10.34019	10.78854	10.93986
Taxable Value for City Ag Land	473,055	482,608	482,608
Ag Land	1,421	1,421	1,450
CITY AG LAND TAX RATE	3.00375	2.94442	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	565	507	-10.27
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	565	507	-10.27

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increased insurance costs and increase in utility expenses.

FUND BALANCE

City Name: RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 113,434	270,450	0	12,203	112,428	0	508,515	285,246	793,761
Actual Revenues Except Beg Balance	2 218,149	187,754	0	0	10,000	0	415,903	225,926	641,829
Actual Expenditures Except End Balance	3 203,635	201,428	0	0	93,520	0	498,583	229,989	728,572
Ending Fund Balance June 30	4 127,948	256,776	0	12,203	28,908	0	425,835	281,183	707,018
Re-Estimated FY 2024									
Beginning Fund Balance	5 127,948	256,776	0	12,203	28,908	0	425,835	281,183	707,018
Re-Est Revenues	6 247,840	141,420	0	0	9,000	0	398,260	221,940	620,200
Re-Est Expenditures	7 236,600	148,000	0	0	19,000	0	403,600	319,000	722,600
Ending Fund Balance	8 139,188	250,196	0	12,203	18,908	0	420,495	184,123	604,618
Budget FY 2025									
Beginning Fund Balance	9 139,188	250,196	0	12,203	18,908	0	420,495	184,123	604,618
Revenues	10 158,192	153,000	0	0	0	0	311,192	276,240	587,432
Expenditures	11 235,900	92,850	0	0	0	0	328,750	275,450	604,200
Ending Fund Balance	12 61,480	310,346	0	12,203	18,908	0	402,937	184,913	587,850

LOCAL EMC SUPPORT

City Name: RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

City Name: RICHLAND
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	12,500	0						12,500	22,917
Jail								0	0
Emergency Management	0	0						0	0
Flood Control								0	0
Fire Department	15,000							15,000	7,203
Ambulance	3,000							3,000	1,660
Building Inspections	750							750	1,047
Miscellaneous Protective Services								0	0
Animal Control	250							250	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	31,500	0				0		31,500	32,827
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	0	61,500						61,500	44,256
Parking - Meter and Off-Street								0	0
Street Lighting		16,000						16,000	14,744
Traffic Control and Safety	0							0	0
Snow Removal		2,500						2,500	1,067
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)								0	0
Other Public Works	0							0	0
TOTAL (lines 12 - 21)	0	80,000				0		80,000	93,520
HEALTH & SOCIAL SERVICES									153,587
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control	0							0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	33,100	3,500						36,600	33,067
Museum, Band and Theater								0	0
Parks	21,600	1,800						23,400	24,715
Recreation								0	0
Cemetery								0	0
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	54,700	5,300				0		60,000	57,782

City Name: RICHLAND
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39 10,000							10,000	1,000
Economic Development	40							0	7,500
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43 10,000							10,000	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45 20,000	0	0			0		20,000	8,500
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46 5,000	400						5,400	3,714
Clerk, Treasurer, & Finance Adm.	47 41,000	5,800						46,800	53,904
Elections	48 1,000							1,000	0
Legal Services & City Attorney	49 15,000							15,000	9,526
City Hall & General Buildings	50 38,400	1,500						39,900	25,048
Tort Liability	51 20,000							20,000	17,925
Other General Government	52 10,000							10,000	8,097
TOTAL (lines 46 - 52)	53 130,400	7,700	0			0		138,100	118,214
DEBT SERVICE	54			0				0	0
Gov Capital Projects	55				12,000			12,000	57,673
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57 0	0	0		12,000	0		12,000	57,673
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58 236,600	93,000	0	0	12,000	0		341,600	428,583
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						191,000	191,000	114,093
Sewer Utility	60						91,600	91,600	40,074
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						36,400	36,400	34,737
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	41,085
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						319,000	319,000	229,989
TOTAL ALL EXPENDITURES (lines 58+73)	74 236,600	93,000	0	0	12,000	0	319,000	660,600	658,572
Regular Transfers Out	75 0	55,000		0	7,000		0	62,000	70,000
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77 0	55,000	0	0	7,000	0	0	62,000	70,000
Total Expenditures and Other Fin Uses (lines 74+77)	78 236,600	148,000	0	0	19,000	0	319,000	722,600	728,572
Ending Fund Balance June 30	79 139,188	250,196	0	12,203	18,908	0	184,123	604,618	707,018

City Name: RICHLAND
Fiscal Year July 1, 2023 - June 30, 2024

and Balance July 1

City Name: RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 25,000	0						25,000	12,500	22,917
Jail	2							0	0	0
Emergency Management	3 0	0						0	0	0
Flood Control	4							0	0	0
Fire Department	5 8,500							8,500	15,000	7,203
Ambulance	6 3,000							3,000	3,000	1,660
Building Inspections	7 500							500	750	1,047
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 250							250	250	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 37,250	0				0		37,250	31,500	32,827
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 0	61,500						61,500	61,500	44,256
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	16,000						16,000	16,000	14,744
Traffic Control and Safety	15 0							0	0	0
Snow Removal	16	2,500						2,500	2,500	1,067
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21 0							0	0	93,520
TOTAL (lines 12 - 21)	22 0	80,000				0		80,000	80,000	153,587
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 0							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 29,650	3,350						33,000	36,600	33,067
Museum, Band and Theater	32							0	0	0
Parks	33 21,100	1,800						22,900	23,400	24,715
Recreation	34							0	0	0
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 50,750	5,150				0		55,900	60,000	57,782

City Name: RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	10,000						10,000	10,000	1,000
Economic Development	40							0	0	7,500
Housing and Urban Renewal	41							0	0	0
Planning and Zoning	42							0	0	0
Other Com & Econ Development	43	20,000						20,000	10,000	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	30,000	0	0		0		30,000	20,000	8,500
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	4,000	400					4,400	5,400	3,714
Clerk, Treasurer, & Finance Adm.	47	40,000	5,800					45,800	46,800	53,904
Elections	48	0						0	1,000	0
Legal Services & City Attorney	49	18,000						18,000	15,000	9,526
City Hall & General Buildings	50	28,900	1,500					30,400	39,900	25,048
Tort Liability	51	22,000						22,000	20,000	17,925
Other General Government	52	5,000						5,000	10,000	8,097
TOTAL (lines 46 - 52)	53	117,900	7,700	0		0		125,600	138,100	118,214
DEBT SERVICE										
Gov Capital Projects	54			0				0	0	0
TIF Capital Projects	55				0			0	12,000	57,673
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	0	0	0	0	12,000	57,673
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	235,900	92,850	0	0	0	0	328,750	341,600	428,583
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							129,500	191,000	114,093
Sewer Utility	60							77,500	91,600	40,074
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							33,450	36,400	34,737
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	41,085
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							240,450	319,000	229,989
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	235,900	92,850	0	0	0	0	569,200	660,600	658,572
Regular Transfers Out	75	0	0	0	0	0	0	35,000	62,000	70,000
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	35,000	62,000	70,000
Total Expenditures & Fund Transfers Out (lines 74+77)	78	235,900	92,850	0	0	0	0	604,200	722,600	728,572
Ending Fund Balance June 30	79	61,480	310,346	0	18,908	0	184,913	587,850	604,618	707,018

REVENUES DETAIL

City Name: RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
1	Taxes Levied on Property	153,098	12,844			0			165,942	166,220	179,417
2	Less: Uncollected Property Taxes - Levy Year								0	0	0
3	Net Current Property Taxes (line 1 minus line 2)	153,098	12,844			0			165,942	166,220	179,417
4	Delinquent Property Taxes								0	0	0
5	TIF Revenues								0	0	0
	Other City Taxes:										
6	Utility Tax Replacement Excise Taxes	1,839	156		0	0			1,995	0	0
7	Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
8	Parimutuel wager tax								0	0	0
9	Gaming wager tax								0	0	0
10	Mobile Home Taxes								0	0	0
11	Hotel/Motel Taxes								0	0	0
12	Other Local Option Taxes		60,000						60,000	50,000	50,361
13	Subtotal - Other City Taxes (lines 6 thru 12)	1,839	60,156		0	0			61,995	50,000	50,361
14	Licenses & Permits	855							855	640	812
15	Use of Money & Property	1,400						0	1,400	1,200	1,648
	Intergovernmental:										
16	Federal Grants & Reimbursements	0							0	0	45,951
17	Road Use Taxes		80,000						80,000	80,000	74,585
18	Other State Grants & Reimbursements								0	0	0
19	Local Grants & Reimbursements	0						0	0	8,000	12,127
20	Subtotal - Intergovernmental (lines 16 thru 19)	0	80,000	0	0	0		0	80,000	88,000	132,663
	Charges for Fees & Service:										
21	Water Utility							158,900	158,900	140,400	122,012
22	Sewer Utility							50,070	50,070	49,070	50,842
23	Electric Utility								0	0	0
24	Gas Utility								0	0	0
25	Parking								0	0	0
26	Airport								0	0	0
27	Landfill/Garbage							32,270	32,270	32,270	31,732
28	Hospital								0	0	0
29	Transit								0	0	0
30	Cable TV, Internet & Telephone								0	0	0
31	Housing Authority								0	0	0
32	Storm Water Utility								0	0	0
33	Other Fees & Charges for Service	0							0	0	0
34	Subtotal - Charges for Service (lines 21 thru 33)	0	0	0	0	0	0	241,240	241,240	221,740	204,586
35	Special Assessments								0	0	0
36	Miscellaneous	1,000							1,000	30,200	2,342
	Other Financing Sources:										
37	Regular Operating Transfers In							35,000	35,000	62,000	70,000
38	Internal TIF Loan Transfers In								0	0	0
39	Subtotal ALL Operating Transfers In	0	0	0	0	0	0	35,000	35,000	62,000	70,000
40	Proceeds of Debt (Excluding TIF Internal Borrowing)				0				0	0	0
41	Proceeds of Capital Asset Sales	0						0	0	200	0
42	Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0	0	35,000	35,000	62,200	70,000
43	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	158,192	153,000	0	0	0	0	276,240	587,432	620,200	641,829
44	Beginning Fund Balance July 1	139,188	250,196	0	12,203	18,908	0	184,123	604,618	707,018	793,761
45	TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	297,380	403,196	0	12,203	18,908	0	460,363	1,192,050	1,327,218	1,435,590

ADOPTED BUDGET SUMMARY

City Name: RICHLAND
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 153,098	12,844		0	0			165,942	166,220	179,417
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 153,098	12,844		0	0			165,942	166,220	179,417
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 1,839	60,156		0	0			61,995	50,000	50,361
Licenses & Permits	7 855	0					0	855	640	812
Use of Money and Property	8 1,400	0	0	0	0	0	0	1,400	1,200	1,648
Intergovernmental	9 0	80,000	0	0	0		0	80,000	88,000	132,663
Charges for Fees & Service	10 0	0		0	0	0	241,240	241,240	221,740	204,586
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 1,000	0		0	0	0	0	1,000	30,200	2,342
Sub-Total Revenues	13 158,192	153,000	0	0	0	0	241,240	552,432	558,000	571,829
Other Financing Sources:										
Total Transfers In	14 0	0		0	0	0	35,000	35,000	62,000	70,000
Proceeds of Debt	15 0	0		0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	200	0
Total Revenues and Other Sources	17 158,192	153,000	0	0	0	0	276,240	587,432	620,200	641,829
Expenditures & Other Financing Uses										
Public Safety	18 37,250	0				0		37,250	31,500	32,827
Public Works	19 0	80,000	0	0		0		80,000	80,000	153,587
Health and Social Services	20 0	0		0		0		0	0	0
Culture and Recreation	21 50,750	5,150						55,900	60,000	57,782
Community and Economic Development	22 30,000	0				0		30,000	20,000	8,500
General Government	23 117,900	7,700	0			0		125,600	138,100	118,214
Debt Service	24 0	0	0	0		0		0	0	0
Capital Projects	25 0	0	0	0	0	0		0	12,000	57,673
Total Government Activities Expenditures	26 235,900	92,850	0	0	0	0		328,750	341,600	428,583
Business Type Proprietary: Enterprise & ISF	27						240,450	240,450	319,000	229,989
Total Gov & Bus Type Expenditures	28 235,900	92,850	0	0	0	0	240,450	569,200	660,600	658,572
Total Transfers Out	29 0	0		0	0	0	35,000	35,000	62,000	70,000
Total ALL Expenditures/Fund Transfers Out	30 235,900	92,850	0	0	0	0	275,450	604,200	722,600	728,572
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -77,708	60,150	0	0	0	0	790	-16,768	-102,400	-86,743
Beginning Fund Balance July 1	33 139,188	250,196	0	12,203	18,908	0	184,123	604,618	707,018	793,761
Ending Fund Balance June 30	34 61,480	310,346	0	12,203	18,908	0	184,913	587,850	604,618	707,018

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Well Revenue Loan	1	600,000	NON-GO		13,600	400	14,000		14,000	0
	2	-					0			0
	3	-					0			0
	4	-					0			0
	5	-					0			0
	6	-					0			0
	7	-					0			0
	8	-					0			0
	9	-					0			0
	10	-					0			0
	11	-					0			0
	12	-					0			0
	13	-					0			0
	14	-					0			0
	15	-					0			0
	16	-					0			0
	17	-					0			0
	18	-					0			0
	19	-					0			0
	20	-					0			0
	21	-					0			0
	22	-					0			0
	23	-					0			0
	24	-					0			0
	25	-					0			0
	26	-					0			0
	27	-					0			0
	28	-					0			0
	29	-					0			0
	30	-					0			0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				13,600	400	14,000	0	0	14,000	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	13,600	400	14,000	0	0	14,000	0
GRAND - TOTAL	13,600	400	14,000	0	0	14,000	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **RICHLAND**

The City Council will conduct a public hearing on the proposed Budget at: **Richland City Hall Meeting Date: 4/16/2024 Meeting Time: 06:30 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.93986
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 456-2511		City Clerk/Finance Officer's NAME Sarah Claeys		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	165,942	166,220	179,417
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	165,942	166,220	179,417
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	61,995	50,000	50,361
Licenses & Permits	7	855	640	812
Use of Money and Property	8	1,400	1,200	1,648
Intergovernmental	9	80,000	88,000	132,663
Charges for Fees & Service	10	241,240	221,740	204,586
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	30,200	2,342
Other Financing Sources	13	0	200	0
Transfers In	14	35,000	62,000	70,000
Total Revenues and Other Sources	15	587,432	620,200	641,829
Expenditures & Other Financing Uses				
Public Safety	16	37,250	31,500	32,827
Public Works	17	80,000	80,000	153,587
Health and Social Services	18	0	0	0
Culture and Recreation	19	55,900	60,000	57,782
Community and Economic Development	20	30,000	20,000	8,500
General Government	21	125,600	138,100	118,214
Debt Service	22	0	0	0
Capital Projects	23	0	12,000	57,673
Total Government Activities Expenditures	24	328,750	341,600	428,583
Business Type / Enterprises	25	240,450	319,000	229,989
Total ALL Expenditures	26	569,200	660,600	658,572
Transfers Out	27	35,000	62,000	70,000
Total ALL Expenditures/Transfers Out	28	604,200	722,600	728,572
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-16,768	-102,400	-86,743
Beginning Fund Balance July 1	30	604,618	707,018	793,761
Ending Fund Balance June 30	31	587,850	604,618	707,018