

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of RICHLAND
Fiscal Year July 1, 2025 - June 30, 2026

The City of RICHLAND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 2/9/2026 06:40 PM

Contact: Sarah Claeys

Phone: (319) 456-2511

Meeting Location: City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	176,115	0	176,115
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	176,115	0	176,115
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	52,029	0	52,029
Licenses & Permits	7	855	0	855
Use of Money & Property	8	1,600	0	1,600
Intergovernmental	9	75,000	0	75,000
Charges for Service	10	210,190	0	210,190
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	1,000
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	516,789	0	516,789
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	27,450	-12,500	14,950
Public Works	17	114,000	0	114,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	74,550	25,300	99,850
Community and Economic Development	20	76,000	0	76,000
General Government	21	127,600	11,500	139,100
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	419,600	24,300	443,900
Business Type/Enterprise	25	221,150	0	221,150
Total Gov Activities & Business Expenditures	26	640,750	24,300	665,050
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	640,750	24,300	665,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-123,961	-24,300	-148,261
Beginning Fund Balance July 1, 2025	30	736,796	0	736,796
Ending Fund Balance June 30, 2026	31	612,835	-24,300	588,535

Explanation of Changes: KCCEF grant for the parks. Increased legal fees and technology fees.