

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **RICHLAND**

The City Council will conduct a public hearing on the proposed Budget at: City Hall Meeting Date: 4/13/2026 Meeting Time: 06:45 PM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.  
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	10.82215
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
 (319) 456-2511

City Clerk/Finance Officer's NAME  
 Sarah Claeys

		<b>Budget FY 2027</b>	<b>Re-estimated FY 2026</b>	<b>Actual FY 2025</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	186,432	147,644	180,572
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>186,432</b>	<b>147,644</b>	<b>180,572</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,928	50,000	58,120
Licenses & Permits	7	875	855	640
Use of Money and Property	8	3,700	1,400	9,744
Intergovernmental	9	75,000	75,000	89,593
Charges for Fees & Service	10	220,950	210,190	238,680
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	1,000	10,056
Other Financing Sources	13	0	0	121
Transfers In	14	40,000	0	35,000
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>584,885</b>	<b>486,089</b>	<b>622,526</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	28,250	14,950	9,456
Public Works	17	118,000	113,000	60,837
Health and Social Services	18	0	0	0
Culture and Recreation	19	55,450	99,850	58,065
Community and Economic Development	20	12,000	76,000	9,805
General Government	21	129,000	139,100	124,725
Debt Service	22	0	0	0
Capital Projects	23	55,000	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>397,700</b>	<b>442,900</b>	<b>262,888</b>
Business Type / Enterprises	25	252,100	221,150	200,048
<b>Total ALL Expenditures</b>	<b>26</b>	<b>649,800</b>	<b>664,050</b>	<b>462,936</b>
Transfers Out	27	40,000	0	35,000
Total ALL Expenditures/Transfers Out	28	689,800	664,050	497,936
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-104,915</b>	<b>-177,961</b>	<b>124,590</b>
Beginning Fund Balance July 1	30	725,130	903,091	778,501
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>620,215</b>	<b>725,130</b>	<b>903,091</b>

